



Date: 09-04-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART-A

Answer any FIVE questions in about 75 words each.

(5x 4 = 20marks)

1. State the conditions for the firm to be in equilibrium.
2. What is meant by complementary and substitute goods?
3. List out the determinants of saving.
4. Write a brief note on Says law of market.
5. State the various kinds of money
6. Bring out the components of money supply.
7. What is meant by Tax?

PART-B

Answer any FOUR questions in about 250 words each.

(4x 10 = 40marks)

8. Bring out the features of monopoly.
9. Briefly explain the various concepts of National Income.
10. Define Bank. Illustrate the process of credit creation.
11. Explain the factors influencing velocity of circulation of money.
12. Highlight the scope of public Finance.
13. Explain the various types of inflation.
14. Briefly explain the reasons for the growth of public expenditure in India.

PART-C

Answer any TWO questions in about 900 words each.

(2x 20 = 40marks)

15. Explain the price-output determination under Perfect competition.
16. Discuss the various instruments of credit control.
17. What is meant by direct and indirect taxes? Point out their merits and demerits.
18. Discuss the causes for inflation and suggest remedies to combat the same.

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